

# Workshop on Economic Policies



**4-5 June 2004**  
**Bécquer Hotel, Sevilla**

## Contact Details:

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## PROGRAMME

### FRIDAY 4 JUNE 2004

**09:45 – 10:00 h. :** Venue and presentation.

**10:00 – 11:30 h. :** *Bennett T. McCallum*, "Targeting versus instrument rules for monetary policy"

**Discussant:** Javier Valles

**11:30 – 12:00 h. :** Coffee-break

**12:00 – 14:00 h. :** **Session 1. Session Chair: Carmen Diaz**

**12:00-13:00 h.:** *Mikel Casares*, "On Taylor-type rules for the euro area"

**Discussant:** Ramón M<sup>a</sup> Dolores

**13:00-14:00 h.:** *Salvador Barrios*, "Revisiting the link between national development and regional inequalities: evidence for Europe"

**Discussant:** Diego Martinez

**14:00-16:00 h.:** Lunch

**16:00 – 19:00 h. :** **Session 2. Session Chair: Oscar Bajo**

**16:00 – 17:30 h. :** *Paul de Grauwe*, "Bubbles and crashes in a behavioral finance framework"

**Discussant:** Oscar Bajo

**17:30 – 18:00 h. :** Coffee-break

**18:00 – 19:00 h. :** *Miguel Jimenez*, "Some macro challenges for the Spanish economy"

**Discussant:** M<sup>a</sup> Jesus Ruiz

**21:30 h.:** Dinner

### SATURDAY 5 JUNE 2004

**10:30 – 12:30 h. :** **Session 3. Session Chair: Diego Martinez**

**10:30-11:30 h.:** *Javier J. Pérez*, "Forecasting the general government deficit in the euro area: the role of the leading fiscal indicators"

**Discussant:** José Luis Torres

**11:30-12:30 h.:** *Oscar Bajo and Carmén Diaz*, "Is the budget deficit sustainable when fiscal policy is nonlinear? The case of Spain".

**Discussant:** Javier J. Perez

**13:30 h.:** Lunch

## LIST OF PARTICIPANTS

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